

Helping you plan, apply, and pay for college

FAFSA: What you Need to Know 2017-18



We're with you every step of the way

What is CFNC?

- Comprehensive Website at www.CFNC.org
- Toll-free telephone advice at [866.866.CFNC](tel:866.866.CFNC)
- Field representatives in every area code in NC



A FREE resource for North Carolina students and families – Plan, Apply, and Pay for College!



We're with you every step of the way

What We'll Talk About

- College Cost of Attendance
- Types of Financial Aid
- Free Application for Federal Student Aid (FAFSA)
- Federal and State Aid Programs
- Residency Determination Service (RDS)
- Scholarship Sources
- CFNC Resources



College Costs

Direct Costs:

- Tuition
- Required Fees
- Room
- Meals (**Board**)

Indirect Costs:

- Books & Supplies
- Transportation
- Personal & Miscellaneous
- Loan Fees



Financial Aid Basics

- Gift Aid – Grants & Scholarships
- Self Help – Employment & loans
- Merit-Based Aid – Academic, Music, Athletic Scholarship
- Need-Based Aid – Pell Grant and Federal Stafford Loan

Student's family is primarily responsible for educational expenses.



Basic Principle of Financial Aid

$$\frac{\text{Cost of Attendance (COA) at institution} - \text{Expected Family Contribution (EFC)}}{\text{Eligibility for Need-Based Funds at institution}}$$

A family's ability to pay must be evaluated in an equitable and consistent manner while recognizing special circumstances that may alter a family's ability to pay. The FAFSA is used for this purpose for federal and state student aid programs.



Application Process

- Free Application for Federal Student Aid (FAFSA)
 - fafsa.gov
- Signature FSA ID (fsaid.ed.gov)



The screenshot shows the FAFSA website homepage. At the top, it says "Federal Student Aid" and "PROUD SPONSOR of the AMERICAN MIND®". Below that is a navigation menu with icons for Home, About Us, FSA ID (highlighted with a red arrow), StudentAid.gov, and Help. To the right of the navigation menu is a search bar and language options for English and Español. The main heading is "Get help paying for college" with the subtext "Submit a Free Application for Federal Student Aid (FAFSA)". Below this is a banner image showing four diverse college students. At the bottom, there are two columns: "New to the FAFSA?" with a "Start A New FAFSA" button, and "Returning User?" with a list of actions (Make a correction, Add a school, View your Student Aid Report (SAR), and more...) and a "Login" button.



FAFSA Log-In with FSA ID

STUDENT

Login

Student Information

Form Approved
OMB No. 1845-0001
App. Exp. 12/31/2019

Instructions are provided for each FAFSA question in the Help and Hints section on the right side of the page and are also available by clicking **Need Help?** at the bottom of the page.

Enter either your (the student's) FSA ID or personal information to log in to *FAFSA on the Web*.

Enter your (the student's) FSA ID

Enter the student's information

Do not log in with the FSA ID if you are not the student.

[Create an FSA ID](#)

FSA ID Username or Verified
E-mail Address

[Forgot Username](#)

FSA ID Password

[Forgot Password](#)

OR

NEXT

NEED HELP?

Help and Hints

Login Options

The FSA ID, which consists of a user-created username and password, replaced the PIN effective May, 2015. It allows users to electronically access personal information on Federal Student Aid Web sites as well as electronically sign a FAFSA.

Select one:

Enter your FSA ID (only the student should log in with an FSA ID),

Or

Enter the student's name, Social Security Number and date of birth. (You may have to enter your FSA ID later in the process).

[More>>>](#)



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Enter your (the student's) FSA ID

Do not log in with the FSA ID if you are not the student.

OR

Enter the student's information

The student's first name

The student's full last name

The student's Social Security Number
[From a Freely Associated State?](#)

The student's date of birth
(mmddyyyy)

NEXT

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[More>>>](#)



We're with you every step of the way

Application Process

Important FAFSA Reminders:

- Apply early after **October 1** **NEW!!**
- Meet your college's deadlines
- Do not wait until you are admitted
- Can add up to 10 colleges & universities
- Yearly application process



FAFSA – Dependency Status (for 2018-19)

- Dependent student answers NO to all of these questions
 - Born before January 1, 1995?
 - Married?
 - Working on Masters or Doctorate in 2018-19?
 - Has or will have children or other dependents of his/her own that he/she supports (more than 50%) in 2018-19?
 - On active duty in the U.S. Armed Forces (for purposes other than training)?
 - A veteran of the U.S. Armed Forces?



FAFSA – Dependency Status

- At any time since student turned 13, were student's parents deceased, student in foster care or was the student a dependent or ward of the court?
- Is/was an emancipated minor?
- Is/was in a legal guardianship?
- At any time on or after July 1, 2017 was student homeless or self-supporting and at risk of being homeless?



Were you born before January 1, 1995?

Yes No

As of today, are you married?

Yes No

At the beginning of the 2018-2019 school year, will you be working on a master's or doctorate program (such as an MA, MBA, MD, JD, PhD, EdD, or graduate certificate, etc.)?

Yes No

Do you now have or will you have children who will receive more than half of their support from you between July 1, 2018 and June 30, 2019?

Yes No

Do you have dependents (other than your children or spouse) who live with you and who receive more than half of their support from you, now and through June 30, 2019?

Yes No

Are you currently serving on active duty in the U.S. Armed Forces for purposes other than training?

Yes No

Are you a veteran of the U.S. Armed Forces?

Yes No

At any time since you turned age 13, were both your parents deceased, were you in foster care, or were you a dependent or ward of the court?

Yes No

As determined by a court in your state of legal residence, are you or were you an emancipated minor?

Yes No

Does someone other than your parent or stepparent have legal guardianship of you, as determined by a court in your state of legal residence?

Yes No

On or after July 1, 2017, were you homeless or were you self-supporting and at risk of being homeless?

Yes No

Dependency
Determination
questions for
student

(Is the student
dependent or
independent for
financial aid
purposes?)

Who are the parents & who files FAFSA?

- Biological or adoptive parents married to each other
- Biological or adoptive parents who are not married to each other and are living together
- A single parent who is widowed or never married
- Separated/Divorced parents not living together – list the parent with whom the student lived most often AND include stepparent information if the parent has remarried



Special Circumstances

- Unable to provide parental information
- Examples of special circumstances
- Student is instructed to complete the FAFSA with his/her financial information – submit it without parental information – and then contact the Campus Financial Aid Office for further instruction

Special Circumstances

Important: You told us that you think you have a special circumstance and are unable to provide parental information. Before we allow you to proceed and skip the parental section of your FAFSA we must advise you of the following:

Under Federal law to the extent your family is able, they are primarily responsible for paying for your college expenses. To determine how much your family can afford to pay towards your college expenses, we must collect your financial information and your parents' financial information.

However, Federal law allows for some exceptions, if you have a special circumstance. The following are **examples** of some special circumstances where you may submit your FAFSA without providing parental information:

- Your parents are incarcerated; or
- You have left home due to an abusive family environment; or
- You do not know where your parents are and are unable to contact them (and you have not been adopted).



Parent and Student FAFSA Information

- Parent(s) and student's Adjusted Gross Income, earnings from work, tax liability - from IRS form (2 years prior to enrollment year)
- Untaxed Income (2 years prior to enrollment year)
- Asset Information – including (as of now)
 - Cash, savings, checking accounts
 - Other real estate and investments
 - Business (Small family business – not reported)
 - Investment Farm (Family farm – not reported)



IRS Data Retrieval Tool

Student Tax Information

Attention! You must provide financial information from your **2016 tax return** on the following pages.

Application was successfully saved.

For 2016, have you completed your IRS income tax return or another tax return?

Already completed

For 2016, what is your tax filing status according to your tax return?

Single

Did you file a Puerto Rican or foreign tax return for 2016?

Yes No

Applying is faster and easier if you transfer your tax return information into this FAFSA with the IRS Data Retrieval Tool (IRS DRT)!

[LINK TO IRS](#)

PREVIOUS

NEXT

NEED HELP?

SAVE

CLEAR ALL DATA

VIEW FAFSA SUMMARY

EXIT

Help and Hints

Did you file a Puerto Rican or foreign tax return?

If you filed a Puerto Rican or foreign tax return, select **Yes**; otherwise, select **No**.

You are not eligible to use the [IRS Data Retrieval Tool](#) if you filed a Puerto Rican or foreign tax return.

Related Topics:

[Why can't I use the IRS Data Retrieval Tool if I filed a tax return outside the U.S.?](#)

Transferring data directly from the IRS, *if eligible*, is the fastest and easiest way to complete the tax information.

for student and parent(s)



FAFSA Confirmation Page

➤ Next steps


➤ EFC estimate


➤ Pell Grant & Direct Loan estimates

2018-2019 Confirmation Page

[PRINT THIS PAGE](#) **Confirmation Number:** F 11000040502 09/26/2017 11:03:33
Data Release Number (DRN): 9999

Congratulations, JOHN! Your FAFSA was successfully submitted to Federal Student Aid.


 **Does your brother or sister need to complete a FAFSA?** If so, you can [transfer your parents' information into a new FAFSA](#) for your brother or sister to save time. Your parents will have to provide a signature again, but that's all.

 **What Happens Next**

- In 7-10 business days, we will mail you a Student Aid Report (SAR) notifying you that your FAFSA was processed.
- Your FAFSA information will be made available to your school(s), and they will use it to determine the aid you may be eligible to receive.
- Your school(s) will contact you if they need more information or when they are ready to discuss your financial aid award.
- If you have questions about your financial aid package, contact your school(s).

School(s) on your FAFSA:

School Name	Graduation Rate	Retention Rate	Transfer Rate	Additional Information from College Navigator
BETHUNE COOKMAN UNIVERSITY	33%	63%	NA	NA
APPALACHIAN STATE UNIVERSITY	72%	87%	13%	NA
BARTON COLLEGE	52%	72%	NA	NA

 **Eligibility Information**

Based on the [eligibility criteria](#), you may be eligible for the following:

Estimated Expected Family Contribution (EFC) = 999999
The EFC is a measure of how much you can contribute to the cost of your education. Schools use your EFC to determine your federal student aid eligibility.
The EFC is not how much aid you will receive or how much you have to pay for college.

Pell Grant Estimate - \$5,370.00
Direct Stafford Loan Estimate - \$5,500.00
You may also be eligible to receive other federal, state, or institutional grants, scholarships, and/or work-study.

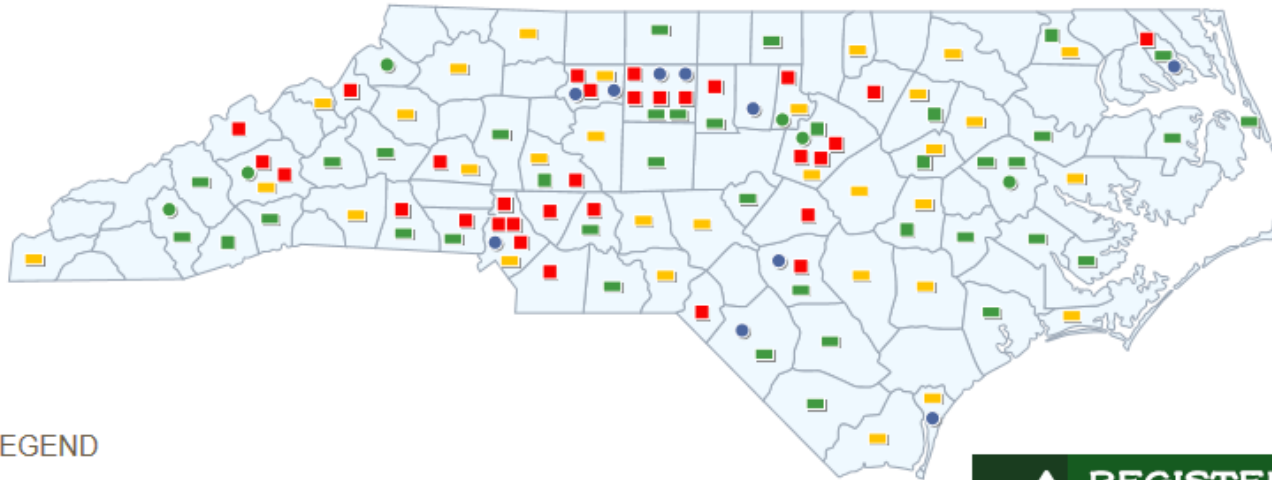
In addition, you should learn about [federal tax benefits for education](#), including the *American Opportunity Tax Credit (AOTC)*.

Your parent(s) indicated that they had filed an IRS tax return when they provided their financial information and it appears that they were eligible to use the [IRS Data Retrieval Tool](#), which allows them to transfer their IRS tax return information directly into your FAFSA. The benefit of using the tool is that it's the easiest way to provide accurate tax information, and it also eliminates the need for providing a copy of your parents' tax return to the financial aid office at your college. Once your FAFSA has been processed, you can return to *FAFSA on the Web* and your parent(s) can use the tool to transfer their tax information.



2017 FAFSA Day

- Saturday, October 28, 2017
- 9:00 a.m. to 12:00 p.m.
- Register at CFNC.org/fafsaday or call 866-866-CFNC



LEGEND

- = Community Colleges
- = Independent College/University
- = UNC Institutions
- ● = FAFSA Day Participants



We're with you every step of the way

Financial Aid Programs – Federal Aid

- Federal Pell Grant
- Federal Supplemental Grant (FSEOG)
- Federal Work Study
- William D Ford Federal Direct Loans
 - Subsidized Stafford Loan (4.45%)
 - Unsubsidized Stafford Loan (4.45%)
 - Parent Loan for Undergraduate Students (7%)
 - GradPLUS



Sector-Based State Financial Aid Programs

- UNC Need-Based Grant
- NC Community College Grant
- NC Need-Based Scholarship
- NC Education Lottery Scholarship



Financial Aid Programs – Other State Aid

- NC Reach (foster youth) NCReach.org
- Golden LEAF Scholarship CFNC.org/goldenleaf
- Other NC programs described in *Student Financial Aid for North Carolinians* available at CFNC.org/fabook.
- North Carolina Forgivable Education Loan for Service
-CFNC.org/FELS for list of majors and \$\$



Residency Determination Service (RDS)

Centralized residency service for all students

- seeking admission to, and in-state tuition rate at, a North Carolina public college or university
- seeking to be eligible for the North Carolina state grant as part of their state financial aid package

Complete an online interview at ncresidency.org or via CFNC's Application Hub





What?	Possible eligibility for federal and state financial aid for college	Possible eligibility for in-state tuition and state grants
Where?	fafsa.gov	ncresidency.org
First Step?	Get FSA ID (<i>Federal Student Aid Identification</i>) – student and parent/legal guardian	Complete RDS online
When?	FSA ID before Oct. 1; FAFSA as soon as possible after Oct. 1	Ideally before student applies to NC colleges and universities
	INFORMATION REQUIRED	INFORMATION REQUIRED
Student's Personal Identifying Information (SSN, ARN, USCIS or TIN)*	YES	YES
Parent's Personal Identifying Information (SSN, ARN, USCIS or TIN)*	YES	YES
Student-filed Federal Taxes	YES	YES
Parent/Legal Guardian-filed Federal Taxes	YES	YES
Student-filed State Taxes	NO	YES
Parent/Legal Guardian-filed State Taxes	NO	YES
Address of Permanent Residence	YES, for state grant eligibility	YES, for in-state tuition and state grant eligibility
Driver's License or Vehicle Information (if available)	YES	YES
Military Information (if applicable)	YES	YES
US Citizenship and Immigration Services (USCIS) Documentation (if applicable)	NO	YES
What to Save After Completing Form?	FSA ID- Keep it safe.	RCN - (<i>Residency Certification Number</i>) Keep it safe.
Apply Again?	YES. Use FSA ID to complete the FAFSA each year in college.	NO. RCN never changes, but you may need to reapply if you transfer to a different institution.

*SSN = Social Security Number; ARN = Alien Registration Number; USCIS=US Citizenship and Immigration Services; ITIN = Individual Taxpayer Identification Number

Let's sum it up!

Five primary areas to find funding for FREE!!

- FAFSA
- Local scholarships
- Institutional scholarships
- State-based scholarships
- National scholarships

CollegeBoard.org – BigFuture

Unigo.com/scholarships

Cappex.com

Fastweb.com

Collegegreenlight.com

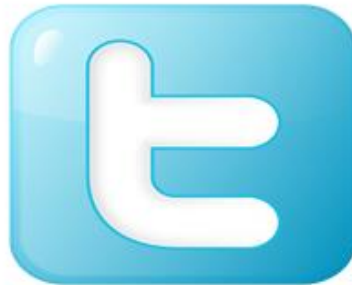


Connect With Us!



FACEBOOK

College Foundation
of North Carolina
(CFNC)



TWITTER

@CFNC



YOUTUBE

College Foundation
of North Carolina

Instagram

@myCFNC



We're with you every step of the way

Questions?

866-866-CFNC (866-866-2362)

Visit CFNC.org



[Amy at CFNC](#)



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